

Press release, Stockholm 30 of May

Welcome to Annual General Meeting in Selena Oil & Gas Holding AB (former Emitor Holding AB) on 30 of June 2011

Annula General Meeting in Selena Oil & Gas Holding AB will be held on Thursday 30 June at 14.00 at Näringslivets Hus (Styrelserummet), Storgatan 19 in Stockholm.

The notice will be published today in Post- och Inrikes Tidningar as well as on the company's web site, www.selenaoil.com. An announcement on the notice will also be published in Svenska Dagbladet.

Enclosure: Notice on the Annual General Meeting in Selena Oil & Gas Holding AB

For further information, please contact:

Indrek Rahumaa, Chairman of the Board, tel +372 509 2080 or +7 (916) 180 31 62, e-mail: indrek.rahumaa@selenaoil.com

Selena Oil & Gas Holding AB (publ) is engaged in the production and transportation of oil and gas in the Volga-Ural region in the Russian Federation, including in Perm and Udmurtia. As a result of a non-cash issue, decided upon on the extra General Meeting of Emitor Holding on the 6th of May, the Selena Oil & Gas Holding was listed on NASDAQ OMX First North in Stockholm, currently being on the Observation list. Mangold Fondkommission is the Company's Certified Adviser and Liquidity Provider, telephone +46 8-503 015 50.