

PRESS RELEASE, June 7, 2011

David Mörk appointed new President and CEO of Nefab

Preparations initiated for potential public listing within two years

The Board and the principal owner of packaging company Nefab today announced that the preparations to enable a sale of shareholding of Nordic Capital Fund VI ("Nordic Capital") will be initiated, with the main goal to be a public listing within two years. Nordic Capital owns the company together with the founding Nordgren/Pihl family, which jointly bought out the company from the Stockholm stock exchange in August 2007.

In conjunction with this decision, the current President and CEO, Stefan Ekqvist, has decided to leave his post at the end of the year. Stefan will then transfer to the function of regional manager for Asia and remain a member of the management team. David Mörk has been appointed as new President and CEO.

David has worked for Nefab in various functions since 2000, of which the past five years as regional manager for Asia, based in China. Nefab has a strong market position in China, with a significant local sales and service organization, as well as six production sites in various regions.

"David has had a key role in our organizational expansion in the rapidly growing market in Asia. His extensive knowledge of the international packaging industry will be an important resource in the continued effort to grow Nefab organically and through acquisitions," says Lars-Åke Rydh, Chairman of the Board.

"In recent years, Nefab has strengthened its position as world leader in customized packaging solutions through significant organic growth and strategically important acquisitions. As a result, Nefab now also has a broad local presence in North America. Nefab has continued to make significant investments in organic growth, particularly in Asia, at the same time as the organization is adapted to focus on selected market segments," continues Lars-Åke Rydh.

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Facts about Nefab

Nefab, established in 1949, offers complete packaging solutions to international industrial groups. Nefab companies, with 3,000 employees, are located in Europe, North and South America and Asia. Invoiced sales in 2011 are expected to be approximately SEK 3.2 billion.