

Banca Aletti deploys Orc Liquidator for market making on the Italian Derivatives Market

Stockholm and Milan, Wednesday, June 22, 2011 – Orc Group (SSE: ORC), the leading provider of technology and services for the global financial industry, today announced that Milan-based investment bank Banca Aletti has selected Orc Liquidator, Orc's server-based automated trading platform, for their Italian Derivatives Market (IDEM) market making business. The order was booked in Q2 2011, and the contract is based on Orc's licensing subscription model.

Banca Aletti is the Private and Investment Bank of the Banco Popolare Group, one of the five largest Italian Bank Groups, and a longtime and experienced Orc customer. Since 2004 Banca Aletti has progressively expanded the usage of the Orc solution moving from market making on the Securitized Derivatives Exchange on to all Italian and some major European markets, both via membership and non-membership market access.

"Banca Aletti needed a solution that easily allows implementation of our proprietary quoting strategies together with real time management of standard trading parameters like position, risk and volatility," comments Alessandro Garufi, Head of Equity Structured Products at Banca Aletti. "Orc Liquidator has met our organization's growing requirements for a fully automated solution that is flexible and scalable, reliable and performing at the same time."

"After trying Orc Liquidator first hand, Banca Aletti realized the product's innate potential and how it can contribute to further expanding the bank's market share," notes Daniele Moressa, Sales Manager at Orc Italy. "We are confident that with Orc Liquidator, Banca Aletti has chosen a solution that will allow them to stay competitive and to further grow their business to more products and markets."

Orc Liquidator is part of Orc Trading solutions. Orc Trading solutions are used by leading financial firms worldwide for market making, volatility trading and high-frequency trading. Together with access to all major cash and derivatives markets and a network of brokers, this is truly an unmatched offering. Orc Trading is available both as deployed software and as managed services.

About Orc Group's revenue model

Standard agreements follow Orc's licensing subscription model, a flexible approach designed to streamline the customer on boarding process and provide ease of access to software updates, together with a mature support framework. Customers are invoiced quarterly, in advance, and revenue allocated to the invoicing period.

About Banca Aletti

Banca Aletti & C. S.p.a, part of the Banco Popolare Group, offers a comprehensive range of financial services that spans from the investment banking services to the investment management and private banking ones. The investment banking division provides individual investors and financial institutions, as well as corporate clients, with an efficient access to Italian and international money, fixed income, foreign exchange, commodities and derivatives markets. It also provides customers with a full range of financial risk management products. Thanks to the synergies among the investment management division's financial expertise and the private banking division's client-driven approach, Banca Aletti offers a full range of value-added wealth management solutions to meet the specific and increasingly sophisticated needs of individual investors.

About Orc

Orc is a leading provider of technology and services for the global financial industry. Orc delivers trading and market access solutions that are used by proprietary trading and market making firms, investment banks, hedge funds and brokerage houses worldwide.

Available as deployed software or as managed services, Orc develops and provides the tools needed for running a profitable trading and brokerage business in today's competitive and ever-changing markets.

With market presence in all major global financial centers, Orc provides sales and support services from its offices across the EMEA, Americas and Asia-Pacific regions. Orc Group is listed on Nasdaq OMX Stockholm (SSE: ORC).

www.orcsoftware.com

For further information:

Alessandro Garufi, Head of Equity Structured Products, Banca Aletti,
alessandro.garufi@alettibank.it

Daniele Moressa, Sales Manager, Orc, +39 02 80580712

Christine Blinke, VP of Marketing and Investor Relations, Orc Group, +46 8 506 477 21