

Fabege AB (publ)

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Fabege sells property in Märsta

Fabege has divested the Märsta 15:5 property for a sales consideration of SEK 30m. The property comprises 90,000 sqm of undeveloped land. The purchaser is Sigtuna Municipality.

The purchaser will gain access as soon as the Municipal Council's decision becomes legally effective.

The sale will generate an after-tax gain of SEK 14m, which will be recognized in profit during the second quarter of 2011.

"Owning undeveloped industrial land outside our core area is not a prioritised business for us and the transaction is fully in line with our strategy," comments Klaus Hansen Vikström, Business Development Manager at Fabege.

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