

Press Release

Stockholm, Sweden, July 4th, 2011

ReformTech receives 4.8 million SEK grant from FFI to develop environmentally friendly catalytic heaters that provides significantly lower amounts of emissions.

ReformTech is recognized for innovation, strategy and market leadership in Catalytic Fuel Processing and in the CleanTech area.

Stockholm, Sweden, July 4th, 2011 – ReformTech Sweden AB today received a grant of 4.8 million SEK grant from FFI to develop environmentally friendly catalytic heaters that provides significantly lower amounts of nitrogen oxides, particulates and carbon monoxide while increasing efficiency and emissions of carbon dioxide.

The grant is for a joint R&D-project to develop an environmental friendly catalytic heater for compartment heating, engine pre-heating and battery pre-heating in trucks and passenger cars. The project is conducted in close cooperation with Scania, Volvo Car Corporation, Saab Automobile and the Royal Institute of Technology.

- It is very gratifying to get the grant from FFI and the close cooperation with Scania, Volvo Car Corporation, Saab Automobile and the Royal Institute of Technology. The grant will help us to further expand and customize our technology platform together with some key Customers. It will also enable us to recruit more personnel and to increase the rate of our expansion. The worldwide market interest for our technology and products is rapidly increasing and the grant help us to actively participate in the on-going industry shift towards more environmental friendly energy- and propulsion systems, says Daniel Hagström, CEO ReformTech.

The heater's catalytic combustion yields significantly lower emissions (nitrogen oxides, particulates and carbon monoxide) while increasing efficiency and emissions of carbon dioxide, and is compatible with CO₂-neutral fuels (bio-diesel, ethanol, methanol etc.). The project will develop and test a heater to fulfill customer demands for the vehicle market, and establishes strategically important cooperation to customers, production partners & aftermarket partners.

- The strong cooperation partners in this project secure that the results quickly are transformed into growth & increased revenue for ReformTech and the project takes ReformTech closer to its goal of becoming a new leading Swedish industrial firm in the cleantech sector. ReformTech is a company with ground breaking products and a world leading team, and this grant will enable us to realize our goals, says Daniel Hagström, CEO ReformTech.

About ReformTech Sweden AB

ReformTech was established by a group of world leading experts in the fields of environmental catalysis, fuel reforming and industrial production. ReformTech strives to professionalize the mobile hydrogen reformation market as well as the market for clean catalytic heaters through best practice development and a collaborative business system. ReformTech offers customers a wide range of innovative solutions for both mobile and stationary applications. For more information see www.reformtech.se.

About FFI

FFI is a partnership between the Swedish government and automotive industry for joint funding of research, innovation and development concentrating on Climate & Environment and Safety. Initially set to run from 2009-2012 with no definite ending year. FFI has R&D activities worth approx. €100 million per year, of which half is governmental funding. The background to the investment is that development within road transportation and Swedish automotive industry has big impact for growth.

FFI will contribute to the following main goals: Reducing the environmental impact of transport, Reducing the number killed and injured in traffic and Strengthening international competitiveness.

Government partners in FFI: VINNOVA (the Swedish Governmental Agency for Innovation Systems, the Swedish Road administration (Vägverket) and the Swedish Energy Agency (Energimyndigheten)

Industry partners in FFI: Volvo AB, Volvo Cars AB, Scania CV AB, Saab Automobile AB and FKG (Fordonskomponentgruppen)

In this round FFI funded 56 projects with a total of 196 million SEK. See <http://www.vinnova.se/sv/ffi/Nyheter/Nyheter-2011/196-miljoner-till-forskningsprojekt-for-framtidens-bilar/> for VINNOVAS press release of the grant.

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