

Fabege AB (publ)

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Fabege lets premises in Kungsholmen to Swedish Contingencies Agency

Fabege has signed a six-year lease with the Swedish Contingencies Agency, which is to let premises in the Klamparen 10 property, Fleminggatan in Stockholm. The lease pertains to 5,040 sqm of office space at an annual rent of SEK 16m. Occupancy is scheduled for June 2012.

The property is currently undergoing total interior renovation in the form of a new floor plan, new surfaces and new technical installations. A lease for the same property has already been signed with the National Agency for Education, which is letting about 9,000 sqm of office space. As a result of the latest lease, 80 per cent of the property has been let.

"We are extremely pleased to have signed yet another important lease for one of our development properties. It is gratifying that the Swedish Contingencies Agency has decided to relocate to our newly renovated property on Kungsholmen," comments Christian Hermelin, CEO of Fabege.

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This constitutes information that Fabege AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 8:00 am CET on 5 July 2011.

Fabege AB (publ) is one of Sweden's leading property companies focusing mainly on letting and managing office premises and property development. The carrying amount of the company's property portfolio is approximately SEK 27.7bn. The portfolio is concentrated in the Stockholm region and has an annualised rental value of SEK 2.1bn and a lettable area of 1.1m sqm. Fabege's shares are listed on Nasdaq OMX Stockholm, Large Cap segment.