



# Press Release

6 July 2011 – 09.00 a.m.

## New concept for the conversion of Million Program-flats creates thousands of new jobs

**The Swedish Million-Program-flats falls due. With the current renovation rate it will take 30 years before it is renovated. Something must be done. Peab has developed a new concept - Bolyftet - to renovate the Million-Program areas, where residents are involved and offered thousands of new jobs and training opportunities. And the latest environmental and energy technologies will be used.**

More than 400,000 homes in Sweden are in urgent need of renovation. As the Nordic Community Builder, Peab now takes a social responsibility and want to contribute to the society development by creating better and safer living environments, training opportunities and jobs for residents of the Million-Program badly worn and degraded areas.

- We need to think in new ways in the construction sector in the rehabilitation of the Million-Program. Peab has the experience through other collaborative projects on employment and training, combined with construction. We want to rehabilitate areas together with the residents while providing them with training and work behind our house, says Anders Hylén, business development manager of Peab.

Read more about Bolyftet on [www.peab.se/bolyftet](http://www.peab.se/bolyftet)

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at [www.peab.com](http://www.peab.com)

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 14,000 employees and net sales exceeding SEK 38 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.