

Lund, July, 8 2011

Axis: Half-year report January-June 2011

The second quarter

- Net sales increased by 10 percent during the second quarter to SEK 747 M (678). Net sales increased by 27 percent in local currencies.
- Operating profit increased to SEK 90 M (74), which corresponds to an operating margin of 12.1 percent (10.9).
- Profit after tax amounted to SEK 66 M (53).
- Earnings per share amounted to SEK 0.96 (0.76).

The first half-year

- Net sales amounted to SEK 1,555 M (1,321) during the first half-year, corresponding to growth of 18 percent. Net sales increased by 33 percent in local currencies.
- Operating profit increased to SEK 216 M (169), which corresponds to an operating margin of 13.9 percent (12.8).
- Profit after tax amounted to SEK 157 M (122).
- Earnings per share amounted to SEK 2.27 (1.76).

Further growth potential

“After three very strong quarters with sales growth, measured in local currencies, of well over 30 percent, we noted a sales increase during the second quarter which was more in line with long-term expectations. Axis operates in a rapidly growing market and our expansion plans remain unchanged. We passed the level of 1000 employees in the second quarter, and expect the high rate of recruitment to continue during the second half of 2011. We have also established connections with new distributors, including in China and in the UK. Consequently, there is a good basis for a continued positive development within network video in line with the expected annual growth potential of 25-30 percent per year.”

Ray Mauritsson, President

The full report and slide presentation is available on: http://www.axis.com/corporate/investor/interim_report.htm

Invitation to telephone conference

Time: Friday, July 8 at 10 a.m.

Phone number: +46 (0)8 5052 01 10, code: 898943

Participants from Axis AB will be:

Ray Mauritsson, President and Fredrik Sjöstrand, CFO.

For more information, please contact:

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About Axis Communications

Axis is an IT company offering network video solutions for professional installations. The company is the global market leader in network video, driving the ongoing shift from analog to digital video surveillance. Axis products and solutions focus on security surveillance and remote monitoring, and are based on innovative, open technology platforms. Axis is a Sweden-based company, operating worldwide with offices in more than 20 countries and cooperating with partners in more than 70 countries. Founded in 1984, Axis is listed on the NASDAQ OMX Nordic, under the ticker AXIS. For more information about Axis, please visit our website at www.axis.com

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