

Erik Åsbrink joins Goldman Sachs as International Advisor

NEW YORK, July 26, 2011 -- We are pleased to announce that Erik Åsbrink has joined Goldman Sachs as an international advisor. In this capacity, he will provide strategic advice to the firm on business development opportunities, with a particular focus on Sweden and the Nordic Region.

Erik is the chairman of Alecta Pensionsförsäkring AB, LightLab Sweden AB, Stockholm School of Economics and Svensk Hypotekspension AB. He also serves as a director of Wallenstam AB and Nordic Investment Bank.

Erik served as the Swedish Minister of Finance from 1996 to 1999. Prior to this he held numerous positions including chairman of the Board of the Swedish Riksbank (the Central Bank) and Secretary of State in the Ministry of Finance.

Erik has a Bachelors Degree from the University of Stockholm and a Master's Degree from the Stockholm School of Economics.

Erik joins a very high caliber group of international advisors and brings vast political experience and business knowledge. Please join us in welcoming Erik to Goldman Sachs and wishing him success in his important new role.

Lloyd C. Blankfein Chairman and Chief Executive Officer

Gary D. Cohn President and Chief Operating Officer

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