

VOLVO

AB Volvo

Press release

Truck deliveries in July 2011

Total deliveries from the Volvo Group's truck operations in July amounted to 16,898 vehicles. This was an increase of 18% compared with the year-earlier period.

Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, UD Trucks and Eicher):

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Volvo Group	2011	2010		2011	2010	
Europe	6 612	4 864	36%	56 009	32 850	70%
Western Europe	5 384	4 242	27%	45 439	28 549	59%
Eastern Europe	1 228	622	97%	10 570	4 301	146%
North America	2 553	1 692	51%	21 664	11 335	91%
South America	2 426	1 685	44%	16 005	11 733	36%
Asia	4 078	4 669	-13%	29 816	29 691	0%
Other markets	1 229	1 467	-16%	8 383	8 322	1%
Total Volvo Group	16 898	14 377	18%	131 877	93 931	40%
Light duty (< 7t)	2 107	1 963	7%	14 960	14 386	4%
Medium duty (7-16t)	2 656	2 454	8%	18 566	17 623	5%
Heavy duty (>16t)	12 136	9 960	22%	98 352	61 922	59%
Total Volvo Group	16 898	14 377	18%	131 877	93 931	40%

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Volvo Trucks

Volvo Trucks' deliveries in July rose by 31%, compared with the year-earlier period. Delivery increases were noted in most of the leading markets.

Deliveries in Europe totaled 3,121 trucks in July, up 40% compared with July 2010. Key markets such as the UK and Germany reported increases of 31 and 19%, respectively. The trend for truck deliveries in Eastern Europe remained positive, particularly the Russian market where deliveries in July rose a full 178% year-on-year. As a whole, the number of deliveries in Eastern Europe rose 115% in July, compared with July 2010.

In South America, high demand continued and deliveries in July increased 41% to 2,100 trucks, compared with July 2010. In the heavy segment Volvo Trucks has a leading market position year to date.

In North America, deliveries in July rose by 49% to 1632 vehicles, despite some disruptions due to production component shortages at the New River Valley plant.

Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Volvo Trucks	2011	2010		2011	2010	
Europe	3 121	2 223	40%	26 795	14 462	85%
Western Europe	2 181	1 785	22%	19 065	11 512	66%
Eastern Europe	940	438	115%	7 730	2 950	162%
North America	1 632	1 094	49%	12 265	5 548	121%
South America	2 100	1 489	41%	13 910	10 344	34%
Asia	858	914	-6%	7 328	5 211	41%
Other markets	405	467	-13%	2 384	2 356	1%
Total Volvo Trucks	8 116	6 187	31%	62 682	37 921	65%
Medium duty (7-16t)						
Heavy duty (>16t)	120	151	-21%	1 078	1 103	-2%
Total Volvo Trucks	7 996	6 036	32%	61 604	36 818	67%

Mack

Mack deliveries in July totaled 1,076 vehicles, up 42% (vs. 758) compared with the year-earlier period but impacted by some disruptions due to production component shortages. Despite ongoing low demand for heavy-duty construction trucks, demand remained reasonably strong for the highly fuel efficient Mack Pinnacle highway models and the industry-leading Mack TerraPro refuse models.

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Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Mack						
North America	831	537	55%	8 636	5 070	70%
South America	189	108	75%	1 432	1 006	42%
Asia		11	-100%	2	25	-92%
Other markets	56	102	-45%	604	514	18%
Total Mack	1 076	758	42%	10 674	6 615	61%
Medium Duty (7-16t)		1			1	
Heavy duty (>16t)	1 076	757	42%	10 674	6 614	61%
Total Mack	1 076	758	42%	10 674	6 615	61%

Renault Trucks

Renault Trucks' deliveries rose by 15% in July compared with the year-earlier period. Sales of light duty vehicles increased by 72% during the month, while Medium and Heavy Duty vehicles were slightly below last year.

In Western Europe deliveries increased by 30% while deliveries to Eastern Europe rose by 57%.

Sales to markets in Turkey and Russia rose significantly compared to last year.

Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Renault Trucks						
Europe	3 491	2 641	32%	29 214	18 388	59%
Western Europe	3 203	2 457	30%	26 374	17 037	55%
Eastern Europe	288	184	57%	2 840	1 351	110%
North America	7	9	-22%	73	27	170%
South America	105	86	22%	522	270	93%
Asia	212	408	-48%	2 718	1 622	68%
Other markets	281	407	-31%	2 549	3 136	-19%
Total Renault Trucks	4 096	3 551	15%	35 076	23 443	50%
Light duty (< 7t)	1 728	1 005	72%	11 500	7 795	48%
Medium duty (7-16t)	472	446	6%	4 617	4 408	5%
Heavy duty (>16t)	1 896	2 100	-10%	18 959	11 240	69%
Total Renault Trucks	4 096	3 551	15%	35 076	23 443	50%

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UD Trucks

Deliveries from UD Trucks in July totaled 1,987 units, a decrease by 25 %.

In Asia, the number of deliveries was 1,385 units, a decrease by 34 %.

In Japan, the number of deliveries was 714 units, down 44% following the end of manufacturing in January of light-duty trucks commissioned by Nissan Motor.

Excluding deliveries to Nissan Motor deliveries in Japan increased by 8.5% compared to the year-earlier period.

Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
UD Trucks						
North America	83	52	60%	690	690	
South America	32	2	1500%	141	113	25%
Asia	1 385	2 111	-34%	8 233	13 911	-41%
Other markets	487	491	-1%	2 846	2 316	23%
Total UD Trucks	1 987	2 656	-25%	11 910	17 030	-30%
Light duty (< 7t)	168	793	-79%	1 864	5 515	-66%
Medium duty (7-16t)	961	952	1%	5 147	5 501	-6%
Heavy duty (>16t)	858	911	-6%	4 899	6 014	-19%
Total UD Trucks	1 987	2 656	-25%	11 910	17 030	-30%

Eicher

Deliveries from Eicher in July totalled 1,623 trucks, up 33% compared to the year earlier period.

Deliveries by market area:

Delivered Units	July		Change	Year-to-Date		Change
	2011	2010		2011	2010	
Eicher						
Asia	1 623	1 225	33%	11 536	8 922	29%
Total Eicher	1 623	1 225	33%	11 536	8 922	29%
Light duty (< 7t)	211	165	28%	1 596	1 076	48%
Medium duty (7-16t)	1 103	904	22%	7 724	6 610	17%
Heavy duty (>16t)	310	156	99%	2 217	1 237	79%
Total Eicher	1 623	1 225	33%	11 536	8 922	29%

Volvo Group represents 50% of the total production volume for Eicher.

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AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08:30 a.m. in August 30, 2011.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications and aerospace components. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2010 annual sales of the Volvo Group amounted to about SEK 265 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.