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## PRESS RELEASE

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# IFS one of the world's largest software vendors

**IFS, the global enterprise applications company, has been identified as one of the world's major vendors within three different enterprise asset management (EAM) fields by ARC Advisory Group. The report places IFS as the single largest vendor within aerospace and defense, the second largest within the oil and gas industry and the third within power generation. The combined rankings make IFS the third largest EAM software vendor globally.**

ARC Advisory Group is the leading information technology research and advisory firm for industry and infrastructure. In its new publication "Enterprise Asset Management and Field Service Management, Five Year Market Analysis and Technology Forecast through 2015," ARC Advisory Group indicates that IFS Applications holds a dominant market share in terms of EAM software in a number of asset and maintenance-intensive industries. IFS is the number one vendor within aerospace and defense, the number two vendor within oil and gas, and number three within power generation.

"Some consider EAM a mature technology, but today's dynamic market forces demand operational excellence and high return on assets. This drives the need for a modern EAM system – particularly for the asset intensive industries," ARC Advisory Group Research Director Ralph Rio said. "They want to move beyond simple maintenance management, and towards the ability to make asset data more interactive with the rest of the enterprise."

"Efficient asset management has been one of the corner stones of the company from the very beginning and we are pleased to see that our industry focus and product development strategy are continuing to resonate well within these very important industries," IFS CEO Alastair Sorbie said.

Within aerospace and defense, oil and gas, and power generation, IFS counts many globally renowned customers, such as the United States Army and Air Force Materiel Commands, the Grenland Group and Babcock Engineering Services, the Chinese Three Gorges hydroelectric dam, and the National Hydroelectric Power Corporation of India.

### About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

More information on IFS is available at [www.IFSWORLD.com](http://www.IFSWORLD.com)