

The Carlyle Group

News Release

September 6, 2011

The Carlyle Group Files Registration Statement for Proposed Initial Public Offering

Washington, DC – Global alternative asset manager The Carlyle Group L.P. today announced that it has filed a registration statement with the U.S. Securities and Exchange Commission (SEC) for a proposed initial public offering of its common units. The number of common units to be offered and the price range for the offering have not yet been determined. Carlyle intends to use the net proceeds from the offering to repay indebtedness and for general corporate purposes, including general operational needs, growth initiatives, acquisitions and strategic investments and to fund capital commitments to, and other investments in and alongside of, its funds.

J.P. Morgan Securities LLC, Citigroup Global Markets Inc. and Credit Suisse Securities (USA) LLC will serve as joint book-running managers for this offering. When available, copies of the preliminary prospectus relating to the offering may be obtained from J.P. Morgan Securities LLC, Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by telephone at 1-866-803-9204; Citigroup Global Markets Inc., Brooklyn Army Terminal, 140 58th Street, 8th floor, Brooklyn, NY 11220, or by calling 1-800-831-9146 or e-mailing a request to batprospectusdept@citi.com; Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, NY 10010, or by telephone at 1-800-221-1037.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About The Carlyle Group

The Carlyle Group is a global alternative asset manager operating across four segments – corporate private equity, real assets, global market strategies and fund of funds solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America focusing on aerospace, defense & government services; consumer & retail; energy; financial services; healthcare; industrial; technology & business services; telecommunications & media; and transportation. The Carlyle Group employs more than 1,100 people in 20 countries.

Media Contact:

Chris Ullman
W +1 (202) 729-5385
M +1 (202) 641-2234
Chris.ullman@carlyle.com