

# **StanleyBlack&Decker**

## **Stanley Black & Decker Completes Acquisition Of Niscayah**

*New Britain, Connecticut, September 9<sup>th</sup>, 2011-*

Stanley Black & Decker (NYSE: SWK) (the “Company”), an S&P 500 global diversified industrial company, announced today that it has successfully completed its acquisition of Niscayah Group AB (publ) (OMX: NISC), a leading commercial security and monitoring company specializing in electronic security services and solutions based in Stockholm, Sweden. Stanley Black & Decker is paying SEK18.00 per share and SEK 0.05 per warrant in cash and the total transaction value including assumed financial debt is SEK7.6 billion (USD\$1.2 billion).

“The completion of our acquisition of Niscayah is an important step in both the ongoing expansion of one of our key growth platforms – Convergent Security Solutions (CSS) – and the diversification of the Company’s operations and international presence,” said John F. Lundgren, President and Chief Executive Officer. “The addition of Niscayah to CSS enhances our ability to serve our customers by giving us expanded product offerings and a wider geographic footprint in the highly attractive commercial security sector. We are pleased to have completed this transaction, which we expect to result in substantial synergies and be meaningfully accretive, and now look forward to proceeding with the integration process.”

Stanley Black & Decker expects the transaction to result in annual cost savings of approximately USD\$80 million, more than half of which would be realized by the end of year one after closing. The acquisition is also expected to be immediately accretive to Stanley Black & Decker’s earnings per share (EPS), with accretion of USD\$0.20 in the first year following the transaction and USD\$0.45 in the third year following the transaction, excluding acquisition-related charges of \$60 - \$80 million which will largely be incurred during year one. The acquisition was funded with Stanley Black & Decker’s existing offshore cash resources with no additional debt or equity issuances.

The acquisition of Niscayah will provide modest EPS accretion in 2011, as the bulk of the cost synergy projects impacting year one will commence in late 2011 or 2012.

As of today, September 9, 2011, the shares tendered in the tender offer for Niscayah, together with the shares acquired outside of the tender offer, represent approximately 95.1% of the outstanding shares in Niscayah (on a fully diluted basis). All shares that were properly tendered have been accepted for purchase. Beginning today, payment for these tendered shares will be made in accordance with the terms of the tender offer.

The tender offer for the remaining 4.9% of shares remains open until September 23, 2011.

As Stanley Black & Decker holds more than 90% of the shares of Niscayah, the Company intends to initiate a compulsory acquisition procedure under the Swedish Companies Act to acquire all remaining shares in Niscayah. The Company also intends to act to have the class B shares in Niscayah delisted from NASDAQ OMX Stockholm.

Stanley Black & Decker, an S&P 500 company, is a diversified global provider of hand tools, power tools and related accessories, mechanical access solutions and electronic security solutions, engineered fastening systems, infrastructure solutions and more. Learn more at [www.stanleyblackanddecker.com](http://www.stanleyblackanddecker.com).

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**Contacts (United States):**

Kate White Vanek  
Vice President, Investor Relations, Stanley Black & Decker  
(860) 827-3833  
[kate.vanek@sbdinc.com](mailto:kate.vanek@sbdinc.com)

Tim Perra  
Director, Global Communications, Stanley Black & Decker  
(860) 826-3260  
[tim.perra@sbdinc.com](mailto:tim.perra@sbdinc.com)

Sard Verbinnen & Co  
David Reno/Brooke Gordon  
(212) 687-8080

**Contact (Sweden):**

JKL  
Erik Nilsson  
+ 46 738 394 118

## **Cautionary Note Regarding Forward-Looking Statements**

Stanley Black & Decker makes forward-looking statements in this press release which represent its expectations or beliefs about future events and financial performance. Forward-looking statements are identifiable by words such as "believe," "anticipate," "expect," "intend," "plan," "will," "may" and other similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. Forward looking statements made in this press release, include, but are not limited to, statements concerning: the consummation of the acquisition; Niscayah's business complementing and expanding Stanley Black and Decker's existing operations and international presence; cost savings; and earnings per share.

You are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are not guarantees of future events and involve risks, uncertainties and other known and unknown factors that may cause actual results and performance to be materially different from any future results or performance expressed or implied by such forward-looking statements, including, but not limited to, the failure to consummate, or a delay in the consummation of, the transaction for various reasons.

Forward-looking statements made herein are also subject to risks and uncertainties, described in: Stanley's 2010 Annual Report on Form 10-K, its Quarterly Report on Form 10-Q for the quarter ended July 2, 2011; and other filings the Company makes with the Securities and Exchange Commission. In addition, actual results could differ materially from those suggested by the forward-looking statements, and therefore you should not place undue reliance on the forward-looking statements. The Company makes no commitment to revise or update any forward-looking statements to reflect events or circumstances occurring or existing after the date of any forward-looking statement.