



SCOTT PIPER CALLS LATIN AMERICA VALUATIONS COMPELLING

(TORONTO – September 14, 2011) – Excel Funds Management Inc., Canada’s authority on emerging markets, is excited to bring Canadian investors exclusive access to Scott Piper. One of the world’s top Latin American portfolio managers, Piper makes a strong case for the region’s valuations and its compelling investment outlook.

“Latin America makes a lot of sense from a structural standpoint in the medium and long term,” said Scott Piper, Portfolio Manager of the Excel Latin America Fund. “We’re going to see strong secular growth at low risk relative to the developed world. The region looks quite attractive.”

In a series of exclusive events to be held by Excel Funds this month, Piper will share his expertise with the investment communities in the Greater Toronto Area and Montreal, speaking to Latin America’s compelling fundamentals and how Canadian investors can benefit. Piper has over 15 years of investment experience in Latin America and specialized knowledge of the regional market.

Prior to joining Itaú, Piper spent 8 years with Morgan Stanley Investment Management where he was a member of the Emerging Markets Group and co-Portfolio Manager, overseeing US \$4 billion in assets invested in Latin America. During his tenure at Morgan Stanley, Piper managed one of Canada’s longest running and best performing Latin America funds and now manages the Excel Latin America Fund as the only mutual fund in Canada under his direction.

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About Excel Funds

Excel Funds Management Inc. is Canada’s first and only emerging markets focused mutual fund provider. For over 12 years, we have been partnering exclusively with best in class, on-the-ground portfolio managers that bring Canadian investors firsthand insight and expertise in these flourishing economies. Through our funds, investors gain early exposure to companies positioned to become future leaders in some of the world’s fastest growing markets. Excel Funds maintains a highly ranked fund family that is focused on emerging market growth opportunities.