

SKF among world's leading companies committed to sustainability

SKF today announced that for the 12th successive year the company has been selected to be a member in both the Dow Jones Sustainability World Index (DJSI) and the pan-European sustainability benchmark for the Industrial Engineering sector. The DJSI represents the leading global companies from 57 sectors in the area of sustainability.

"Sustainability is a long-term commitment for SKF and I am very proud that we have been recognized for our efforts, particularly in the areas of promoting sustainable products," says Tom Johnstone, President and CEO. "SKF is committed to sustainability not only as a responsibility, but also as a way of developing our business. We see this as one of our competitive advantages in working with our business partners and in attracting, retaining and developing our employees."

SKF defines sustainability as SKF Care, which encompasses Business Care, Environmental Care, Employee Care and Community Care. SKF has a strategy called Beyond Zero™ which focuses on both reducing the environmental impact of its own operations and on helping its customers reduce the environmental impact in their operations and in the use of their products.

A recent example of the Beyond Zero™ strategy involves the application of SKF products, knowledge and solutions, including the electromechanical control of the pump, the bearings and the associated engineering analysis to enable an innovative device at the heart of wave energy conversion. Although still in prototype, the device is capable of significantly increasing the amount of wave energy converted to useful energy compared to previous technologies.

SKF is also working continuously to reduce the impact of its own operations and has adopted the US Green Building Council's LEED (Leadership in Energy and Environmental Design) standards ensuring world class environmental performance in new SKF buildings/factories. The SKF head office in USA is a LEED Platinum building and the new bearing factory in Russia has been granted a LEED Gold certificate. New factories under construction in Asia are being built to LEED standards.

Press release



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SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has 15,000 distributor locations worldwide. Annual sales in 2010 were SEK 61,029 million and the number of employees was 44,742. www.skf.com