

Press Release September 21, 2011

Arctic Gold AB (ARCT): Analyses from Bidjovagge continue

Arctic Gold has received the third report of results from this year's drilling in the Bidjovagge mine field. The results continue to show positive indications in the vicinity of several "old ore bodies". The analyses are from drill holes at the D ore, Gerd and Laura and contain several sections with high grades of gold and copper.

Arctic Gold's drilling program is continuing and has now exceeded 6,800 m in the Bidjovagge mine field. Analyses from the third set of drilling have been received from the lab and these results are interesting as well. The current analyses are from three drill holes, one each in the vicinity of the D ore, Gerd and Laura. The drill hole at Laura (11-0004) increases the knowledge of how the Laura mineralization reaches ground level and the analyses are of the same order of magnitude as previous analyses from this mineralization. In the area around the D ore and Gerd several drill holes have been drilled to check both these known ores and possible additional mineralizations in the area. The present analysis results show that drill hole 11-039 has several sections with gold and copper. A long section of 18.15 m contains on an average 2.26 g/t gold and 0.30% copper and several sections with high gold grades, at the highest 7.96 g/t gold over 1.54 m, are found in this long section.

Previous analyses from drill hole 11-0015 have reported a 5.65 m section with 1.13 g/t gold and 2.65% copper. The new analyses show additional mineralized sections in the same drill hole, but slightly deeper and with a bit lower grades than the previous.

Further analyses are expected on a continuing basis during the upcoming months. - So far a total of 1,644 samples have been submitted for analysis and 681 have been reported.

For further information, please contact the company's CEO and Qualified Person as per SweMin as well as Europe Geologist.

Lars-Åke Claesson
Chief Executive Officer
Arctic Gold AB
+46 18 156423
+46 70 6733294
claesson@arcticgold.se
www.arcticgold.se

Arctic Gold's business concept is to engage in exploration activities to discover and demonstrate commercially extractable gold and base metal deposits in Scandinavia. The strategy is primarily to carry out exploration work and either sell the project within a few years or to establish mining activities under the company's own control or through a partnership with other companies. Arctic Gold focuses mainly on the Bidjovagge project in northern Norway and current gold and base metal permits in Västerbotten and Norrbotten.