

Press release

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DONG Energy reaches a milestone today when the LNG terminal in Rotterdam is officially inaugurated

A new terminal for LNG (Liquified Natural Gas) is today being declared officially opened by Her Majesty Queen Beatrix of The Netherlands. The LNG terminal 'Gate terminal' allows volumes of up to 12 billion m³ (bcm) of natural gas to be imported from overseas for distribution into the European pipeline system.

23 September 2011

DONG Energy is co-owner of the terminal and holds three bcm of natural gas capacity at its disposal on a yearly basis.

Anders Eldrup, CEO in DONG Energy states:

"Gate terminal fulfils our ambition of having a diversified strategy. The strategy enables us to secure supply of natural gas to our markets that today span The Netherlands, Germany, Denmark, Sweden and the UK. The terminal is a new door being opened enabling natural gas to flow to these and other markets".

First LNG contract onboard

The first LNG contract is already 'onboard'. It was signed with the Spanish company Iberdrola in March 2010. It is a ten-year agreement under which Iberdrola is to deliver LNG, corresponding to about 1 billion m³ of natural gas per year to DONG Energy from the end of 2011. DONG Energy holds an option to prolong deliveries for additional five years.

First cargo from Iberdrola arrives at Gate terminal beginning of October.

Besides the LNG supplies, DONG Energy produces natural gas on the Danish and Norwegian continental shelf and holds a significant license portfolio in the UK. As supplement to DONG Energy's own natural gas production and import of LNG the company also sources natural gas from Northwest European and Russian suppliers respectively completing a diversified gas position.

What is LNG

- LNG is natural gas which by cooling to -161 degrees Celsius has been liquefied
- Liquid gas is 600 times smaller than in gaseous form

DONG Energy is one of the leading energy groups in Northern Europe. We are headquartered in Denmark. Our business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. We have approximately 6,000 employees and generated DKK 55 billion (EUR 7.3 billion) in revenue in 2010. For further information, see www.dongenergy.com.

- LNG can be shipped in specially designed LNG vessels, which makes it possible to transport the gas from distant countries
- In the import terminal the LNG is gasified and put under pressure, until it is led into the gas transmission system and further on to distribution and sale.

About Gate terminal

- DONG Energy is co-owner of the Gate terminal together with Gasunie, VOPAK, OMV-Econgas and E.ON. Ruhrgas
- Gate terminal holds 12 bcm import capacity and DONG Energy has two bcm at its disposal until 2015. From 2015 the company has three bcm at its disposal
- Through the Dutch transmission system, there is access from the terminal to the European gas markets.

For additional information, please contact:

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