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Arctic Gold AB (ARCT): Bidjovagge continues growing

Arctic Gold has received additional analyses showing that several of the previously more or less known ore bodies have additional mineralizations in nearby areas. The results continue to show positive indications from Karin, the D ore, Inger and Nordfältet.

Arctic Gold's drilling program has been completed for this year. In total 7,368 m were drilled distributed between 42 drill holes in the Bidjovagge mine field.

The company has now investigated the areas around eleven more or less known ore bodies in the mine field, and has encountered many new sections with gold and copper which will serve as a basis for a new estimation of the mineral resource to be carried out this fall.

- "The latest analysis results show increased mineralization at Karin, the D ore, Inger and Nordfältet, which means that there is a high probability for an increased mineral resource", says Lars-Åke Claesson.

Further analyses are expected on a continuing basis during the upcoming months. So far a total of 2,571 samples have been submitted for analysis and 1065 have been reported.

For further information, please contact the company's CEO and Qualified Person as per SweMin as well as Europe Geologist.

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Arctic Gold's business concept is to engage in exploration activities to discover and demonstrate commercially extractable gold and base metal deposits in Scandinavia. The strategy is primarily to carry out exploration work and either sell the project within a few years or to establish mining activities under the company's own control or through a partnership with other companies. Arctic Gold focuses mainly on the Bidjovagge project in northern Norway and current gold and base metal permits in Västerbotten and Norrbotten.