

PA Resources AB: Production report for Quarter 3, 2011

PA Resources' average production per day*

<i>(Barrels per day)</i>	Year to Date, 2011	Quarter 3, 2011	September, 2011
West Africa	5,200	4,500	4,000
North Africa	3,500	3,300	3,300
Group total	8,700	7,800	7,300

* Production based on Working Interest, which is PA Resources' share of the total gross production on the oil fields before deduction of royalty and other taxes. Production figures are preliminary.

- Total oil production, Quarter 3, 2011: 721,400 barrels
- Average sales price, Quarter 3, 2011: 106 USD per barrel (preliminary)
- *West Africa*: The operator has conducted well testing at the Azurite Field in the Republic of Congo in September and data from these tests will be incorporated into the ongoing revision of the field's production model. The production has continued to decrease during the month and was only slightly affected by the well testing.
- *North Africa*: The Didon Field in Tunisia produced from two wells in September and intermittently from a third well.

Stockholm, 7 October 2011

PA Resources AB (publ)

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PA Resources AB (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Greenland, Netherlands and Germany. PA Resources is one of the larger oil producers in Tunisia and is also producing oil in the Republic of Congo. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,227 million during 2010. The company is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap). For additional information, please visit www.paresources.se.

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08.45 CET on 7 October 2011.