



**PRESS RELEASE**  
**SEMAFO**

**TSX-SMF**  
**FOR IMMEDIATE RELEASE**

**SEMAFO to be listed on NASDAQ OMX Stockholm**

**Montreal, Quebec, October 13, 2011** - SEMAFO (TSX: SMF) announced today that NASDAQ OMX Stockholm has approved its application for a secondary listing on NASDAQ OMX Stockholm, conditional upon, among other things, SEMAFO meeting the requirements for liquidity in the share. It has today been confirmed that the number of SEMAFO shares to be registered with Euroclear Sweden will be sufficient in order to meet such liquidity requirements. SEMAFO's common shares will commence trading on the Large Cap list on NASDAQ OMX Stockholm on Thursday, October 20 2011, under the trading symbol SMF.

The Corporation's common shares will continue to be traded on the Toronto Stock Exchange under the symbol SMF.

Erik Penser Bankaktiebolag is the financial adviser and liquidity provider and Mannheimer Swartling is the Swedish legal adviser for the listing process.

**About SEMAFO**

SEMAFO is a Canadian-based mining company with gold production and exploration activities in West Africa. The Corporation currently operates three gold mines: the Mana Mine in Burkina Faso, the Samira Hill Mine in Niger and the Kiniero Mine in Guinea. SEMAFO is committed to evolve in a conscientious manner to become a major player in its geographical area of interest. SEMAFO's strategic focus is to maximize shareholder value by effectively managing its existing assets as well as pursuing organic and strategic growth opportunities. For more information, please see [www.semafo.com](http://www.semafo.com).

For more information contact:

**SEMAFO**

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