

**Press Release**

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**Kerstin Konradsson appointed as President, Business Area Smelters at Boliden**

Kerstin Konradsson has been appointed to head Boliden's smelting operations, succeeding Svante Nilsson who is, as previously announced, moving to a new position as Director, Group Strategic Projects. Kerstin has most recently worked at the roll company, ÅKERS, as the CEO of ÅKERS SWEDEN AB, and as Divisional Manager for ÅKERS' casting operations in Europe and Asia. She is a member of the ÅKERS group management team.

Kerstin Konradsson is 44 years old, holds a degree in Metallurgy from the KTH Royal Institute of Technology in Stockholm, and has extensive experience of the metals and process industries. Kerstin began her career at Elkem Scanlance AB in Höganäs, and then moved to SSAB in Oxelösund, where she stayed for 12 years. She was initially employed by SSAB as a Development Engineer, and subsequently held a variety of managerial positions within the company. When she left SSAB in 2007, she was responsible for the Metallurgy unit in Oxelösund.

As President, Business Area Smelters, Kerstin will be a member of Boliden's group management team and will report to Boliden's President, Lennart Evrell. Kerstin will take up her new position 27 February, 2012.

"I'm delighted to have signed Kerstin Konradsson to our team. She has in-depth experience of the metals industry and has also been extensively involved in enhancing the efficiency of production processes – something that is very high on our agenda, here at Boliden," says Boliden's President, Lennart Evrell.

"Boliden is an exciting and multifaceted company that lately has made fantastic progress in just a few years. I'm looking forward contributing with my knowledge and experience to help take the company forwards," says Kerstin Konradsson.

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For further information, please contact:

Marcela Sylvander, Director Group Communications, Boliden AB,  
tel: +46 8-610 1559, +46 733-244 551

*Boliden is a leading European metals company whose core competence is in the fields of exploration, mining, smelting and recycling. Boliden's main metals are zinc and copper. Other important metals extracted and refined include lead, gold and silver. The operations are conducted in two Business Areas: Mines and Smelters. The number of employees is approximately 4 400 and the turnover in 2010 amounted to approximately SEK 37 billion. Its shares are listed on NASDAQ OMX Stockholm, segment Large Cap and on the Toronto Stock Exchange in Canada.*