

PRESS RELEASE 14 October 2011

Hans Holmstedt appointed Purchasing Director of Axfood

Hans Holmstedt, 43, has been appointed Purchasing Director for Axfood and he will assume his new position immediately.

Since 13 of June Hans Holmstedt has been acting Purchasing Director. Before this he was Head of Axfood's Fruit & Vegetables business area. He has been with Axfood since 2005 and will be a member of Axfood's Executive Committee.

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Axfood AB conducts food retail and wholesale business in Sweden. Retail business is conducted through the wholly owned store chains Willys, Hemköp and PrisXtra, comprising 230 stores in all. In addition, Axfood collaborates with a number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp and Willys chains as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with approximately 840 proprietor-run stores. Wholesaling is conducted through Dagab and Axfood Närlivs. Axfood is listed on Nasdaq OMX Stockholm AB's Large Cap list. Axel Johnson AB is the principal owner, with approximately 46% of the shares.