

Press Release**14 October 2011**

Kungsleden purchases property for SEK 20 m

Listed Swedish property company Kungsleden AB (publ) is purchasing a commercial property for a price of SEK 20 m excluding transaction costs, which is an acquisition price of approximately SEK 22 m including transaction costs. The initial property yield is approximately 8.8%.

This property is located in Uddevalla, in the west of Sweden, and has gross leasable area of about 3,900 sq.m. The rental value is around SEK 3,5 m.

The property was a part of the auction of the Kefren portfolio and completion is scheduled for 8 November 2011.

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Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se/press

Kungsleden AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 14 October 2011 at 3:00 p.m.

Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through purchases and sales. As of 30 June 2011, the property portfolio comprised 635 properties with a book value of SEK 26.1 bn. The holding was located in a total of 143 municipalities, but concentrated on the Swedish provinces of Gotaland and Svealand, and the Oresund region. Kungsleden has been quoted on OMX Nordic Exchange since 1999.