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## PRESS RELEASE

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# IFS Applications “dominant” in enterprise asset management functionality

**IFS Applications has been ranked in the dominant zone for enterprise asset management (EAM) and computerized maintenance management systems (CMMS) by third-party analyst group Technology Evaluation Centers.**

### According to the report:

“All functional modules of IFS Applications are located in the Dominant Zone. IFS Applications’ strength is due to its smartly designed and well balanced software and high support level in all eight modules, compared with other offerings in the industry —an essential need for businesses of medium or larger size that manage assets that are not only critical to their daily operations, but also require specific and regular maintenance for uptime for their revenue-producing activities.”

While Technology Evaluation Centers’ report characterizes IFS Applications as dominant in terms of EAM functionality, other analysts have also identified IFS as a leader in market share for EAM. ARC Advisory Group recently listed IFS as one of the top three leading EAM vendors globally, as well as number one in the aerospace and defense industry, number two in the oil and gas industry and number three in power generation.

“It is good to see the analyst community recognizing our strengths in software used to manage complex assets like physical plants, aircraft and capital equipment,” IFS North America President and CEO Cindy Jaudon said. “IFS Applications got its start as a maintenance solution for the nuclear power industry before growing into a leading enterprise resource planning (ERP) and enterprise asset management (EAM) solution provider for a number of industries. Retaining our leadership role and meeting the needs of asset-intensive companies will continue to be a priority for us.”

The Technology Evaluation Centers report can be downloaded from [www.ifsworld.com/us](http://www.ifsworld.com/us).

### About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

More information on IFS is available at [www.IFSWORLD.com](http://www.IFSWORLD.com)