

Helsingborg, Sweden, October 21, 2011

ReadSoft's SAP®-Certified accounts payable solutions available for IBM Customers globally

ReadSoft, a leading provider of global document process automation solutions, announced today that its market-leading accounts payable solutions for SAP are being jointly marketed and delivered to IBM customers in conjunction with PreferredPartner, an IBM Premier Business Partner specializing in IBM software solutions and IT services.



ReadSoft's SAP®-Certified solutions provide comprehensive accounts payable and financial process optimization for organizations utilizing SAP as their financial system. In partnering with PreferredPartner, ReadSoft leverages IBM's Smart Archive strategy to further extend and support IBM customers' investments in an enterprise information archiving platform, including data discovery, e-discovery, classification, records management and analytics. This combined solution allows IBM customers to receive a solid, end-to-end, business process solution that effectively addresses both their financial business process and compliance requirements – all delivered with a solid ROI.

"We are looking forward to a very successful partnership. The depth and breadth of ReadSoft's expertise, together with the proven performance of IBM's Smart Archive Strategy will provide companies with the agility and performance they require," said Steve Churchill, President and CEO of PreferredPartner. "By integrating ReadSoft's best-in-class solutions with the best in IBM technology, every customer, regardless of size, will gain the ability to reduce operational costs and increase efficiency with a smarter, more unified document process automation solution."

"ReadSoft has been delivering our SAP-based accounts payable solution to IBM customers through our partnership for quite some time," said Bob Fresneda, President of ReadSoft North America. "Through our relationship with PreferredPartner, we are pleased to offer a tighter and more comprehensive sale to IBM customers globally while extending the customer's investment in end-to-end business process solutions."

"We have won major deals with large IBM customers lately, which demonstrate the strength and success of our partnership with IBM to date," says Peter Hörwing, Senior Vice President, Sales and Marketing for ReadSoft. "With this agreement, we will reach even more IBM customers who can benefit from ReadSoft's SAP-based accounts payable solutions together with IBM's Smart Archiving Strategy."

This information is such that ReadSoft AB (publ) is to publish in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on October 21, 2011 at 15:00 CET.

For additional information, please contact:

ReadSoft AB

Jan Andersson, President and CEO

Phone: +46 708 37 66 00

Peter Hörwing, Senior Vice President, Sales and Marketing

Phone: +46 733 37 86 70

Johan Holmqvist, Vice President, Corporate Communications

Phone: +46 708 37 66 77

Email: johan.holmqvist@readsoft.com



PRESS RELEASE

About PreferredPartner:

Founded in 2000, PreferredPartner offers a unique business model that has allowed the company to develop into a top IBM Business Partner in the Passport Advantage Resale Channel, specializing in IBM Information Management, Lotus, Tivoli, Rational and WebSphere Software solutions. For more information, visit www.PreferredPartner.com.

About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Process Automation. ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), [document capture](#), [document sorting](#), and [order to cash](#). ReadSoft is by far the world's number one choice for [automated invoice processing](#), especially into business systems from [SAP](#) and [Oracle](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.