

Press release 24 October 2011

## **Semcon receives project to update a complete car**

**Semcon has signed an order worth EUR 22 million, with an automotive manufacturer outside Europe, which includes updating an existing car with emphasis on safety.**

The project is a facelift with the emphasis on safety, meaning that the car will meet future safety requirements. The project will begin immediately and run until the end of 2013. The project will be led and mainly carried out by Semcon's German organization, but with support from colleagues in the UK and India.

"It's gratifying that Semcon has signed an additional order based on our knowledge of developing complete cars. It also confirms the trend being seen where our clients are choosing to outsource increasingly larger projects," says Stefan Ohlsson, president, business area Automotive R&D.

The deal consolidates Semcon's ambition to be a global partner and the strategy to pursue international growth remains firm. The international activities' growth, the number of employees, in terms of active workforce, is now the same in Sweden as abroad. In Germany, Semcon has just over 900 employees, with all the major German vehicle manufacturers among its customers. Moving from individual assignments to a more project-oriented offer continues and in recent years has generated several deals where Semcon has taken total responsibility for the project.

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*Semcon is a global company active in the areas of engineering services and product information. The Group has more than 2,800 employees with extensive experience from many different industries. We develop technologies, products, plants and information solutions along the entire development chain and also provide many services including quality control, training and methodology development. Semcon boosts customers' sales and competitive strength by providing them with innovative solutions, design and solid engineering solutions. The Group had a sales of SEK 2.1 billion in 2010 and has activities at more than 40 sites in Sweden, Germany, the UK, Brazil, Hungary, India, China, Spain and Russia*