

Helsingborg, Sweden, October 25, 2011

Nomination Committee for ReadSoft appointed

The Annual General Meeting 2011 decided that the Chairman of the Board shall invite minimum four of the largest shareholders as per September 30, 2011, to appoint one representative each and to together with the Chairman of the Board comprise the Nomination Committee for the Annual General Meeting 2012.



In accordance with the decision, a Nomination Committee has been established.

The Nomination Committee consists of Jan Andersson, Lars Appelstål, Hans Forssman, representative of Skandia Life Insurance Company, Jonas Fredriksson, representative of E Öhman Jr Fonder AB and Göran E. Larsson, Chairman of the Board of Directors of ReadSoft.

The Nomination Committee shall submit proposals with respect to the number of Directors of the Board, the compensation to the Directors, the election of the Directors, the election of the Chairman, the election of the Meeting's Chairman and, where applicable, the election of auditors and the auditors' fees and criteria for the establishment of a new Committee for the Annual General Meeting 2013.

Shareholders who wish to submit a recommendation to the Nomination Committee may send the recommendation to Göran E Larsson at the following address:

Göran E Larsson
Eddavägen 16
182 63 Djursholm
Sweden

Email: gla@eddaconsult.se

This information is such that ReadSoft AB (publ) is to publish in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on October 25, 2011 at 12:00 CET.

For additional information, please contact:

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PRESS RELEASE

About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Process Automation. ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), [document capture](#), [document sorting](#), and [order to cash](#). ReadSoft is by far the world's number one choice for [automated invoice processing](#), especially into business systems from [SAP](#) and [Oracle](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.