SKANSKA

Press Release

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Christel Åkerman new Senior Vice President Risk Management at Skanska

Christel Åkerman has been appointed Senior Vice President Risk Management at Skanska, reporting to President and CEO Johan Karlström. Christel Åkerman will begin November 1, and succeeds Thomas Alm who will retire after thirty years in the company.

Christel Åkerman has been working in Skanska since 1994. During her time in Skanska she has worked in several markets as a Commercial Manager for projects in Malta and Colombia and as Head of Legal Affairs Skanska Poland. The last four years Christel has been at Skanska AB working with the Code of conduct and Group Staff Risk Management.

"Christel knows risk management from the inside after being directly involved in a number of large projects. She also knows Skanska Group well. Christel is very dedicated and committed and I warmly welcome her to her new position. At the same time I will also like to thank Thomas Alm for his invaluable achievements under more than thirty years in Skanska", says Johan Karlström, President and CEO of Skanska.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and publicprivate partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.