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PRESS RELEASE

LINKÖPING, OCTOBER 31, 2011

IFS Applications “dominant” in mixed mode manufacturing ERP functionality

IFS Applications has been ranked in the dominant zone for mixed mode manufacturing enterprise resource planning (ERP) software by third-party analyst group Technology Evaluation Centers.

According to the report:

“IFS Applications has four modules located in the Dominant Zone: Manufacturing Management, Inventory Management, Purchasing Management, and Quality Management. IFS Applications’ strength in these modules is due to its smartly designed and well balanced software and high support level in all four mentioned modules—an essential need for businesses of medium or larger size. Note that IFS Applications achieved a maximal functional focus score for the Quality Management module.”

IFS Applications is an enterprise suite of choice for companies in complex and demanding environments, including those running more than one manufacturing mode. IFS Applications easily supports multiple modes run in combination, including engineer-to-order (ETO), configure-to-order (CTO), make-to-stock (MTS) and make-to-order (MTO). IFS Applications also fully supports companies that manufacture capital equipment and execute maintenance and service contracts after the sale. It also supports organizations that maintain inventory on customer sites or participate in demanding government mandated product delivery systems like earned value management (EVM) or performance based logistics (PBL).

“Multi mode manufacturers often have a hard time finding that one enterprise software suite that can handle all of their diverse needs,” IFS North America President and CEO Cindy Jaudon said. “Our ability to meet the needs of companies running multiple modes, in multiple locations and with other complicating factors is a big part of what makes IFS and IFS Applications unique. As manufacturers change the way they do business, like adding a more advanced or demanding manufacturing mode, IFS Applications has the agility and flexibility to be easily reconfigured to meet their needs.”

The Technology Evaluation Centers report can be downloaded from www.ifsworld.com/us.

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

More information on IFS is available at www.IFSWORLD.com