



CONTACT INFORMATION

Anne Vandbakk
Corporate Communications Director

Phone: +47 66 90 73 00
anne.vandbakk@ifsworld.com

Frédéric Guigues
Investor Relations

Phone: +46 8 58 78 45 00
frederic.guigues@ifsworld.com

PRESS RELEASE

LINKÖPING, NOVEMBER 2, 2011

IFS continues repurchasing own shares

In addition to previously communicated repurchases, the board of directors of Industrial and Financial Systems, IFS AB ("IFS"), (XSTO: IFS), has decided, on the basis of the authorization received from the annual general meeting, to further repurchase a maximum of 100,000 B shares in IFS, which corresponds to approximately 0.4 percent of all shares in the company, for a maximum aggregate consideration of SKr 10 million.

The purpose of the repurchase is to accord the board a greater possibility to adjust the company's capital structure and thereby contribute to increased stockholder value. The repurchase will be made on Nasdaq OMX Stockholm pursuant to applicable rules, at a share price that falls within the registered range between the highest bid price and the lowest asking price at the time of acquisition, provided the price does not exceed the higher of the price of the last independent trade and the highest current independent bid price. Repurchases will be made as soon as possible, during the period from November 2 up to December 20, 2011, subject to prevailing legal provisions.

The total number of shares of all series in IFS currently amounts to 25,979,922. As per the latest trading day, November 1, 2011, IFS held 499,149 B shares in own custody.

About IFS

IFS is a public company (XSTO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on agile businesses where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion. More information is available at www.IFSWORLD.com.

IFS discloses the information provided herein pursuant to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on November 2, 2011 at 10:00 a.m. (CET).

IFS, Box 1545, SE-581 15 Linköping, Sweden - Phone: +46 13 460 40 00 - Fax: +46 13 460 40 01

Industrial and Financial Systems, IFS AB (publ) is a limited liability company registered in Sweden.
Corporate identity number: 556122-0996. Registered office: Teknikringen 5, Box 1545, SE-581 15 Linköping.