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PRESS RELEASE

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IFS Applications “dominant” in engineer to order (ETO) manufacturing ERP functionality

IFS Applications has been ranked in the dominant zone for engineer-to-order (ETO) manufacturing enterprise resource planning (ERP) software by third-party analyst group Technology Evaluation Centers.

According to the report:

“IFS Applications has four modules located in the Dominant Zone: Financials, Manufacturing Management, Purchasing Management, and Quality Management. IFS Applications’ strength in these modules is due to its smartly designed and well balanced software and high support level in all four mentioned modules—an essential need for businesses of medium or larger size. Note that IFS Applications achieved a maximal functional focus score for the Quality Management module. This means that it supports the vast majority of the functionality defined within our model for Quality Management.”

The report also notes that IFS Applications is particularly strong for asset-intensive companies and those in project-based sectors.

“It is no surprise that Technology Evaluation Centers recognizes our strength not only in engineer-to-order manufacturing, but in project-based business across the board,” IFS North America President and CEO Cindy Jaudon said. “A broad spectrum of companies – from engineer, procure, construct (EPC) contractors to industrial equipment manufacturers – really need powerful project management functionality built into their enterprise solution. And meeting the needs of these companies is a primary differentiating point for IFS and for IFS Applications.”

The Technology Evaluation Centers report can be downloaded from www.ifsworld.com/us.

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

More information on IFS is available at www.IFSWORLD.com