

Press Release November 21, 2011

## **Arctic Gold AB (ARCT): Bidjovagge mining project continues and new analyses are reported**

Arctic gold has received further analysis from the drillings in Bidjovagge. This time gold and copper grades in two drill holes drilled south of the previously known ore bodies D-malmen and Gerd are reported. In drill hole 11-0035 three mineralized sections were found of which one had grades of 0.94 g/t gold and 1.08% copper over 30 m. All these sections are reported in the attachment.

The analysis results from Arctic Gold's drilling program 2011 continue being received and the latest report as well shows that gold and copper mineralizations have been encountered in the proximity of previously known ores in the Bidjovagge mine field. Approximately 60% of the results have thereby been received from the analysis laboratory.

Additionally, the company has been holding information meetings for the people directly affected by our mining project in Bidjovagge. The meeting in Kautokenio was well attended and the corresponding meeting in the municipality of Nordreisa had slightly lower attendance. Many questions were asked regarding our proposal for Planprogram, which describes how we plan the operations and what consequences need to be studied. Additional information can be found on our web page [www.arcticgold.se](http://www.arcticgold.se).

For further information, please contact the company's CEO and Qualified Person as per SweMin as well as Europe Geologist.

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Arctic Gold's business concept is to engage in exploration activities to discover and demonstrate commercially extractable gold and base metal deposits in Scandinavia. The strategy is primarily to carry out exploration work and either sell the project within a few years or to establish mining activities under the company's own control or through a partnership with other companies. Arctic Gold focuses mainly on the Bidjovagge project in northern Norway and current gold and base metal permits in Västerbotten and Norrbotten.