

PRESS RELEASE

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Catella acquires minority stake in IPM

As a step in the development of Catella's asset management business, Catella has become the only institutional shareholder in IPM Informed Portfolio Management AB, through the acquisition of just over 5 percent of the shares in IPM's Dutch holding company. Catella intends to increase its ownership stake in the long-term.

IPM's investment services and broad international client base complement Catella's current asset management operations. The stake in IPM creates possibilities for Catella to strengthen its position as a finance group. The initial effect of the acquisition on Catella's earnings and balance sheet will be marginal. Catella will be represented on IPM's board of directors.

IPM is a leading systematic investment manager specialized in Global Tactical Asset Allocation (GTAA) and Alternative Beta strategies. The company has approximately US\$ 8 billion in assets under management on behalf of large institutional investors such as sovereigns, pension funds, insurance companies and foundations. IPM is headquartered in Stockholm, Sweden, and has 50 employees. More information about IPM is available on www.ipm.se.

"We have been following IPM for some time and are impressed by its strategy. We perceive clear potential for continued expansion of the business and, therefore, are pleased that Catella has been offered the possibility to become an owner," says Johan Ericsson, CEO of Catella.

For more information, please contact:

Johan Ericsson
Chief Executive Officer, Catella
+46 8 463 33 10

Press contact:

Viktoria Ejenäs
Communications Officer, Catella
+46 8 463 33 34, +46 72 726 33 34

Investor Relations:

Niklas Bommelin
Investor Relations, Catella
+46 8 463 34 26

Catella is a European finance group active in Corporate Finance and Asset Management. In these operating segments, Catella focuses on selected segments in which advanced specialist expertise and local presence, combined with international reach, are key in creating added value for clients. Catella has approximately 450 employees working at offices in 24 cities in 12 European countries. The Catella share is listed on First North Premier and traded under the abbreviations CAT A and CAT B. Remium AB is Catella's Certified Adviser, +46 8 454 32 00. Read more about Catella at www.catella.se.