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PRESS RELEASE

LINKÖPING, NOVEMBER 30, 2011

Grupa Powen-Wafapomp SA carries out complex projects using IFS Applications

Grupa Powen-Wafapomp SA, Poland's largest producer of industrial pumps, has implemented IFS Applications to support its project-based manufacturing processes, enable standardization of order fulfillment and streamlined assets management.

Grupa Powen-Wafapomp SA has a broad product portfolio, including complex products made to order. The group also conducts comprehensive, turnkey pump infrastructure upgrade and development projects. In its two production plants, located in Warsaw and Zabrze, the company employs 600 persons, including 40 R&D engineers.

In December, 2009, Grupa Powen-Wafapomp SA signed an agreement for the purchase and implementation of IFS Applications at both production plants. The implementation has led to an integrated IT environment, standardized order fulfillment, optimized enterprise resource inventory management and streamlined assets management. The ERP system supports project-based manufacturing processes, enables controlling features and secures continuous optimization of business processes within the company.

"We have chosen IFS Applications because of its agility and functionality which met the needs of our company. IFS's experience in cooperating with customers specializing in manufacturing-to-order also had an impact on our decision. We hope that with the implemented solution, we will improve our project management and effectiveness of our company," said Piotr Kańtoch, President of Grupa Powen-Wafapomp SA.

"We are proud that our solution meets the diversified needs of companies specializing in mixed manufacturing, including projects delivered to order and with multi-location operations," said Marcin Taranek, President of IFS CEE.

The following IFS Applications components have been implemented at Grupa Powen-Wafapomp SA: IFS Manufacturing, IFS Distribution, IFS Project Management, IFS Maintenance, IFS Financials, IFS Human Resources, and IFS Payroll. There are currently 200 IFS Applications users in the company.

About Grupa Powen-Wafapomp SA

Grupa Powen-Wafapomp SA is Poland's largest manufacturer of industrial pumps. It has customers in many industries, including mining, power engineering, chemical and fuel industries, processing industry, and water & sewage enterprises. Customers can rely on service support for the entire range of pumps. Grupa Powen-Wafapomp SA also conducts comprehensive, turnkey pump infrastructure upgrade and development projects. In its two production plants, located in Warsaw and Zabrze, the company employs 600 persons, including 40 R&D engineers.

In this year's "2000 List" ranking prepared by the Rzeczpospolita daily, the company was 6th among the most innovative Polish companies.

More information is available at www.powen.pl.

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in approximately 60 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

More information on IFS is available at www.IFSWORLD.com