



Innovative Vehicle Solutions

PRESS RELEASE

Haldex and Master Announce Strategic Partnership in Brazil

Landskrona, Sweden, December 13, 2011

Haldex and Master Sistemas Automotivos Limitada, have signed a long term collaboration agreement in which the companies undertake to cooperate in the manufacturing, sales and technical support of commercial vehicle trailer anti-lock systems for pneumatic brakes (Trailer ABS) for the Brazilian market.

In Brazil a new legislation will be introduced starting 2013 requiring all new trailers to be 100% equipped with ABS systems by 2014. The annual trailer production volume in Brazil amounts to 60,000 vehicles.

By sharing Haldex premium ABS products and Master's premium product line, highly recognized customer service and training network, the partnership illustrates the desires of both companies to offer the customers the highest quality and excellence in customer service.

"This agreement creates a platform for accelerated growth on the Brazilian Trailer market, meeting the upcoming demands due to the new legislation", Jay C. Longbottom, EVP Air Controls Business Unit, says. "Our premium product is complemented by Masters premium product line, highly recognized customer service and training network, we will be able to ensure a safe and high quality introduction of this new Trailer ABS technology".

Alexandre D. Gazzì, MD, Master Sistemas Automotivos Limitada stated: "Masters is committed to cooperating with Haldex for a long term partnership for the success of both companies and above all, to the benefit of our customers."

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Background

Haldex headquartered in Landskrona, Sweden, is a provider of proprietary and innovative solutions to the global commercial vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Nasdaq OMX Stockholm Stock Exchange and had net sales of nearly 3.7 billion SEK in 2010. The number of employees amounts to about 2,200.

Haldex do Brasil Ind e Com Ltda, founded in 1992 and presently consolidating all its activities to São José dos Campos in the state of São Paulo, is serving the South American market with mainly Haldex automatic brake adjuster and trailer valves. The number of employees is about 160.

Founded in 1986 **Master Sistemas Automotivos Ltda** is the largest manufacturer of brakes for trucks, buses and trailers in Brazil. Located in Caxias do Sul / RS – Brazil and with about 1,300 employees, Master is a joint venture between two leaders in the automotive and road equipment segment - Randon S.A. Implementos e Participações, based in Caxias do Sul, and Meritor Inc., located in Troy, Michigan, USA. The company also plays in the export and aftermarket businesses.

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Haldex AB (publ) is required to publish the above information under the Swedish Financial Instruments Trading Act. The information was submitted for publication on December 13, 2011 at 8.30 am CET.