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PRESS RELEASE

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IFS Applications selected by telecom company for one of its service operations in Sweden

IFS, the global enterprise applications company, announces that it has signed a frame agreement with Ericsson. Within this agreement, a contract for delivery of IFS Applications licenses, maintenance, and services for one of Ericsson's field-service operations in Sweden has been signed. The contract has a value of SKr 8.6 million.

The service industry is one of IFS's targeted vertical market segments. The company offers a complete and integrated business solution that manages the entire lifecycle of customers, contracts, machines, and equipment. With IFS Applications™, companies can support and improve business processes by collaborating more closely with customers, suppliers, and subcontractors.

IFS Applications includes functionality for resource scheduling and optimization, call and case management including SLA, project management, mobile solutions for field workforce, installed-base management, spare-part management, depot repair, and document management, all integrated with financials, procurement, manufacturing, and HR. Existing IFS customers in the service industry include Hertel, Debut Services, Niscayah, Sky, MITIE, SchultessMaschinen AG, John Deere, Dalkia, Anticimex, Eltel Networks, Infratek, Gilbarco Autotank, and Tomra.

About IFS

IFS is a public company (XSTO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on agile businesses where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion. More information is available at www.IFSWORLD.com.

IFS discloses the information provided herein pursuant to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on December 15, 2011 at 8:00 a.m. (CEST).