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## PRESS RELEASE

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# Forest industry group Holmen selects IFS Applications as corporate solution

**Holmen, a leading Swedish forest industry group, has selected IFS Applications to consolidate and streamline operations throughout its international organization. The agreement involves the implementation of IFS Applications across Holmen's production units.**

The Holmen group consists of five business areas specializing in printing paper, paperboard and sawn timber product manufacturing in addition to forestry and energy production. Following a pre-project launched in May, 2011, Holmen has selected a best-practice template solution from IFS that maximizes the efficiency of the company's purchasing processes and enterprise asset management (EAM).

By implementing IFS Applications throughout the entire group in one central database, Holmen will save both time and money in the form of business process consolidation and enhanced visibility throughout the organization.

"The asset-intensive paper and forest industry represents a long-term strategic focus for us and we have many prominent customers within this segment. By implementing IFS Applications throughout its international operations, Holmen will benefit from our first-hand experience via a proven industry solution," said Glenn Arnesen, CEO, IFS Scandinavia.

### About Holmen

Holmen is Europe's fifth largest manufacturer of printing paper, with production capacity of 1 750 000 tonnes per year. With capacity of 530 000 tonnes of solid bleached board and folding boxboard, Holmen is the third largest producer in Europe. The company's production capacity for sawn timber is 860 000 cubic metres a year. The annual volume of wood harvested in company forests is 2.5 million cubic metres. Production of hydro power totals 1.1 TWh. The group's average number of employees during 2010 was 4241 and its operating profit excluding items affecting comparability was SEK 1332 million during 2010.

More information is available at [www.holmen.se](http://www.holmen.se)

### About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in approximately 60 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

More information on IFS is available at [www.IFSWORLD.com](http://www.IFSWORLD.com)

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