

PRESS RELEASE, 19 December 2011

Ingrid Bonde Deputy Chief Executive Officer and new CFO of Vattenfall

Ingrid Bonde has been appointed Deputy Chief Executive Officer and new CFO of Vattenfall. She will take her position from 1 July 2012, at the latest.

As Deputy Chief Executive Officer and CFO, Chief Financial Officer, Ingrid Bonde will increase her areas of responsibility. Besides Finance, she will also be responsible for the company's Strategy and External Relations & Communications.

- I am delighted that Ingrid Bonde has agreed to become Deputy Chief Executive Officer and new CFO at Vattenfall. Her extensive experience will greatly enrich the areas she will be responsible for, says Øystein Løseth, CEO and president of Vattenfall.

Ingrid Bonde is currently CEO at the Swedish pension fund AMF. She has vast experience from the financial sector and is known as a strong leader.

- Energy affects many aspects in society, from industrial competition and private economy to climate and environment. Energy companies have considerable responsibility and various challenges as well as enormous potential to contribute to society's development. I am looking forward to contributing with my experience, says Ingrid Bonde.

Ingrid Bonde has been CEO for AMF since 2008. Before that, she was Director General at the Swedish Finance Authority (Finansinspektionen) from 2003-2008. From 1996-2002 she worked at the Swedish National Debt Office (Riksgäldskontoret), in the final years as Vice Director. Between 1991 and 1996 she was Director of Finance for SAS. She also has wide experience as a member of Supervisory Boards. From the Annual General Meeting 2011, Ingrid Bonde was appointed member of Vattenfall's Board of Directors, from which she now resigns with immediate effect.

Vattenfall discloses the information herein pursuant to the Swedish Securities Market Act.

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