



Fabege AB (publ)

PRESS RELEASE

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The Administrative Court is trying new case concerning tax evasion

The Administrative Court is trying additional case under the Swedish Tax Evasion Act for Fabege. The additional tax assessment amounts to SEK 856m and a tax demand of SEK 240m. The total tax assessment, including the new case, amounts to SEK 8 368m, and a total tax demand of SEK 2 378m, including tax penalty. All of the transactions that the Fabege Group has completed based on a so-called Holland solution are currently subject to review.

Fabege contests the Swedish Tax Agency's demand and maintain its previous view that the sales were accounted for and declared in compliance with applicable rules. This assessment is shared by external legal experts and tax advisors that have analysed the sales and the Tax Agency's reasoning. No provision has been made in Fabege's balance sheet. However, until further notice, the amount is instead being recognised as a contingent liability, as in previous financial statements.

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This constitutes information that Fabege AB (publ) may be legally obliged to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 01:00 pm CET on 21 Decemberr 2011.

Fabege AB (publ) is one of Sweden's leading property companies focusing on commercial premises and owns properties with a carrying amount of SEK 28.7bn. The property portfolio, which is concentrated in the Stockholm region, has an annualised rental value of SEK 2.1bn and a lettable area of 1.1m sqm. Fabege's shares are listed on the Nasdaq OMX Stockholm, Large Cap segment.