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PRESS RELEASE

LINKÖPING, DECEMBER 23, 2011

IFS signs contract with leading manufacturer within the automotive industry

A European manufacturer within the automotive industry has selected to streamline its business processes with IFS Applications. The agreement involves delivery of IFS solutions for enterprise asset management (EAM) and manufacturing within two of the company's divisions.

The company has invested in IFS Applications for EAM and manufacturing to reduce operational costs and increase efficiency.

The automotive industry is one of IFS' targeted markets. IFS' Automotive solution provides the right tools for managing the interaction between automotive dealers, automotive OEMs, automotive suppliers, and subcontractors in networks of varying complexity. IFS Applications—with its unique agility, scalability and openness—offers unprecedented breadth and depth of functionality for all business-critical processes in the automotive sector.

IFS' automotive customers include BMW, Scania, Linamar, Borgstena, HUF Hülsbeck & Fürst, Toyota, and Finnveden Group.

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: Service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in approximately 60 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

More information on IFS is available at **www.IFSWORLD.com**

The information is that which IFS is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 23 December, 2011, at 08:30 a.m. CET.