

PRESS RELEASE

Halmstad 3 January 2012

Arise initiates Phase 2 of Jädraås project

The planned investment decision for Phase 2 of the Jädraås project, involving the construction of a further 70 MW (23 turbines), has now been taken by the Board of Directors of Arise. Phase 1 comprises 130 MW (43 turbines) and construction is proceeding as planned.

The total investment for Phase 1 and 2 is SEK 3.1 billion. The project is owned in equal shares by Arise and Platina Partners LLP and is fully funded.

The Jädraås wind farm is one of northern Europe's largest onshore wind farms with a planned annual production of 560 GWh of renewable electricity, of which Arise will account for half.

When the Jädraås wind farm is fully operational in spring 2013 Arise will have 240 MW in operation with a total annual production of about 640 GWh of renewable electricity, including the company's share in the Jädraås project.

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ARISE WINDPOWER AB (publ)

The information contained herein constitutes information which Arise Windpower AB is legally required to publish under the Swedish Securities Market Act (SFS 2007:528) and/or the Swedish Financial Instruments Trading Act. The information was released for publication at 14.30 on 3 January 2012.

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About Arise Windpower

Arise Windpower (<u>www.arisewindpower.se</u>) is one of Sweden's leading companies in onshore wind power. Its business concept is to sell electricity generated at the company's own wind turbines. The company's target is to have about 700 MW (equivalent to about 300 wind turbines) in operation or under construction by 2014. Arise Windpower is listed on NASDAQ OMX Stockholm.

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About Platina Partners LLP

Platina Partners LLP (www.platinapartners.com) ("Platina") is an independent European investment firm established in 2002- It focuses on renewable energy infrastructure projects (mostly wind and solar) and special situation buyouts to transform businesses. With equity under management of c.€500m and an experienced investment team based in London, Paris and Milan, Platina Partners has a track-record of delivering value to its investor base which comprises leading institutional investors, pension funds and family offices.