

PA Resources' Production Report Q4, 2011

PA Resources' average production per day*

| (barrels per day) | Full Year 2011 | Quarter 4 2011 | December, 2011 |
|-------------------|-------------------|-------------------|-------------------|
| West Africa | 5,300 | 5,400 | 6,700 |
| North Africa | 3,300 | 3,000 | 2,800 |
| Group Total | 8,600 | 8,400 | 9,500 |

* Production based on Working Interest, which is PA Resources' share of the total gross production before deduction of royalty and taxes etc. Production figures are preliminary.

Total oil production in Q4, 2011:

Average sales price in Q4, 2011:

776,200 barrels

104 USD per barrel (preliminary)

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PA Resources AB (publ) is an international oil and gas group which conducts exploration, development and production of oil and gas assets. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Greenland, Netherlands and Germany. PA Resources is producing oil in North Africa and West Africa. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,227 million during 2010. The company is listed on the NASDAQ OMX in Stockholm, Sweden (segment Mid Cap). For additional information, see <u>www.paresources.se</u>

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