

Final Harvest Report 2011

Alpcot Agro AB ("the Company") reports the final harvest figures for 2011. The total harvest of crops for sale in 2011 amount to about 279,800 tons gross weight across 91,400 harvested hectares.

- The Company has in total harvested 279,800 tons of crops for sale, whereof 190,500 tons in the Russian mainland (Kursk, Lipetsk, Tambov, Voronezh, Volgograd and Kurgan Oblasts), 25,100 tons in Kaliningrad and 62,200 tons in Ukraine. All weight figures here are in gross weight i.e. before cleaning and drying.
- The most important crops in terms of harvested volume is Winter wheat, 119,000 tons with an average yield of 2.9 ton/ha, Corn, 47,300 tons with an average yield of 8.3 ton/ha and Sunflower, 36,600 tons with an average yield of 2.3 ton/ha. For details of yields per crop and region please see the table below.
- The harvest season has been extraordinary long this year due to very wet conditions throughout the fall. The wet conditions has also meant a higher humidity content of the crops than in a normal year, which means that the cleaning and drying losses are somewhat higher than in a normal year.
- About 500 hectares of Corn in Kursk oblast has not been harvested as of the year end but the Company is confident that it can be harvested without significant loss during the early part of 2012, and is estimated to yield about 3,000 tons gross weight.
- The winter planted crops are in good condition. The end of 2011 has seen relatively mild weather and higher than normal temperatures in Russia.

Harvest 2011, breakdown by crop and region

	Harvested area, ha	Harvest, ton	Yield ton/ha
Total for Group	91,400	279,800	3.1
Mainland Russia			
Crop	Harvested area, ha	Harvest, ton	Yield ton/ha
Winter Wheat	34,600	89,800	2.6
Sunflower	16,100	36,600	2.3
Sugar beet	900	28,000	31.1
Corn	2,000	12,800	6.4
Barley	3,200	7,200	2.3
Spring Wheat	3,800	5,200	1.4
Spring Rape	2,900	3,500	1.2
Soya	1,700	2,800	1.6
Buckwheat	1,100	1,600	1.5
Other	1,700	3,000	1.8
Total Mainland	68,000	190,500	2.8
Kaliningrad			
Crop	Harvested area, ha	Harvest, ton	Yield ton/ha
Barley	1,900	6,100	3.2
Spring Rape	2,700	4,500	1.7
Winter Wheat	1,400	4,300	3.1
Spring Wheat	1,700	4,300	2.5
Beans	1,400	2,700	1.9
Winter Rape	400	800	2.0
Other			12.0

Ukraine	200	2,400	12.0
Total Kaliningrad	9,700	25,100	2.6
Ukraine			
Crop	Harvested area, ha	Harvest, ton	Yield ton/ha
Corn	3,300	30,900	9.4
Winter Wheat	5,500	24,900	4.5
Soya	2,500	4,200	1.7
Winter Rape	900	2,400	2.7
Buckwheat	1,500	1,800	1.2
Total Ukraine	13,700	64,200	4.7

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For additional comments, please contact

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About Alpcot Agro AB (publ)

Alpcot Agro is a Swedish limited liability company incorporated in 2006. The Company's business idea is to generate an attractive return on invested capital by optimally utilizing the Company's agricultural land bank through crop production, dairy farming and other similar operations in Russia and the other CIS states. The shares in Alpcot Agro are listed on First North under the ticker ALPA and the Company's Certified Adviser is Remium Nordic AB. Additional information is available on www.alpcotagro.com.