

Press release

Agellis receives follow-up order for 1.8 MSEK

AGELLIS Group AB, which develops and sells products and solutions to the global metals industry, has received a follow-up order totaling 1.8 million SEK for a measuring instrument to a smelter plant in Europe.

The order relates to a system (EMLI-S) to measure levels in real time in a furnace. The same customer had previously purchased an EMLI-S system which has been very successful and they have now decided to acquire a complementary system. Together, the systems will give the customer more information about the process in the furnace. This new information allows for greater process optimization.

Agellis and the customer have, during 2011, worked together on data from the previously installed EMLI-S system which helps both plant optimization and system development. The new order also includes specific development of signal processing of the measurement signal for the new EMLI-S system. The system is expected to be delivered during the first quarter of 2012 and handed over to the customer during the second quarter of 2012.

"The follow-up order from the original project work is the result of close collaboration with the customer, understanding customer needs and the ability to customize our system," says Patrik Bloemer, president of Agellis.

For competitive reasons, Agellis chooses not to mention the end user plant by name.

All Agellis products are based on a common electronic platform called EMLI. EMLI-S measures in real time, the liquid metal level in a furnace. An accurate measurement of metal levels in the furnace is a prerequisite for higher yield and an increased quality of the metal produced.

For additional information:

Patrik Bloemer, CEO, Agellis Group AB, telephone: +46 46-101 363, cell: +46 733-170 843

AGELLIS Group AB develops and markets modern, robust solutions for global metal producers. Agellis offers products for level measurement which facilitate increased automation of production. Agellis customers are based all around the world and include Sandvik Materials Technology in Sweden and several plants within the ArcelorMittal group. Agellis was founded 2002 and is listed on NASDAQ OMX First North. More information can be found at <u>www.agellis.com</u>