

PRESS RELEASE, 10 January 2012

Vattenfall completes the sale of business in Belgium

Today Vattenfall legally completed its sale of Nuon Belgium NV and Nuon Power Generation Walloon NV in Belgium to ENI.

The sales agreement with ENI was signed in July 2011 for approximately EUR 157 million (about 1.4 SEK billion) on an enterprise value basis. The sale to ENI covers all of Vattenfall's operations in Belgium.

The completion of this sale is another important step in implementing Vattenfall's new strategic direction, focusing on the three core markets Sweden, Germany and the Netherlands as well as on certain strategic projects in other countries. The transaction will improve the company's financial flexibility and contribute to meeting Vattenfall's goal of being among the leaders in developing environmentally sustainable energy production.

Vattenfall discloses this information pursuant to the Swedish Securities Market Act.

For further information, please contact:

Stefan Müller, phone: +49 (0)30 8182 2320, e-mail: stefan.mueller@vattenfall.com

From Vattenfall's Press Office, telephone: +46 8 739 50 10, press@vattenfall.com