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North American public utility company automates invoice processing through agreement with ReadSoft worth 320,000 USD

The U.S. based organization has selected ReadSoft's SAP®-certified invoice automation solution to streamline its accounts payable operations and enable greater processing efficiencies across the enterprise. The order is worth 320,000 USD and was signed during the fourth quarter of 2011.



Suffering with decentralized invoice processing across four locations, this public utility company aimed to simplify its invoice process by eliminating large paper invoice volumes and poor processing visibility and control. The organization sought an invoice automation solution with seamless integration into its SAP Enterprise Resource Planning System, with additional support for scanning alternate and additional document types.

Recognizing ReadSoft's strong record of utility references along with its invoice automation solution's flexibility and SAP certification, the organization deemed ReadSoft a reliable fit to meet its processing needs. Proven benefits of the solution were also apparent through quantifiable returns on investments from ReadSoft North American customer testimonials and successful end user experiences. With ReadSoft's solution seamlessly integrated into the customer's SAP system, the company looks forward to a more streamlined invoice process with greater visibility and control.

"Time and again we witness the toll manual, decentralized invoice processing takes on organizations' efficiency levels," says Per Åkerberg, President and CEO of ReadSoft. "We look forward to partnering with this organization to provide a more centralized, streamlined invoice process that enables greater flexibility and cost control."

Within this press release, ReadSoft's customer in the transaction or co-operation is not mentioned by name. This is due to the fact that they have requested to remain anonymous. This information is such that ReadSoft AB (publ) is to publish in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on January 11, 2012 at 15:00 CET.

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Process Automation. ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), [document capture](#), [document sorting](#), and [order to cash](#). ReadSoft is by far the world's number one choice for [automated invoice processing](#), especially into business systems from [SAP](#) and [Oracle](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Stockholm's Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.