

## **SVP HR Peter Damberg leaves Seco Tools**

After five years as Senior Vice President HR, and member of the Group Management Team of Seco Tools, Peter Damberg has accepted to assume the position as Vice President Human Resources Sandvik Venture effective 16 April 2012. Peter Damberg will remain in his current position until end of March.

"Peters main contribution has been to structure and globalize strategic HR, and by that securing strong leverage within fields such as Leadership, Talent, Succession, Performance management and Mobility. I would like to thank Peter for his excellent work, and wish him all the best in his new position", says Lars Bergström, President and CEO of Seco Tools.

The work to find his successor has been initiated.

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Previously published financial information can be found under "About Seco/Investor Relations" on the Seco Tools website (<a href="www.secotools.com">www.secotools.com</a>). Seco Tools AB's corporate registration number is 556071-1060 and the company's address is Seco Tools AB, SE-737 82 Fagersta, Sweden. The telephone number to the Group head office is +46 223-400 00.