

Press Release



KONGSBERG

Kongsberg, 16 January 2012

Contract for Supply of Combat Management System to Norwegian Submarines valued at 200 MNOK

KONGSBERG has signed a contract for supply of the MSI-90U Mk 2 Combat Management System (CMS) to the Royal Norwegian Navy's Ula class submarines. This contract is made between the Norwegian Defence Logistics Organisation and KONGSBERG. The contract value is approx. 200 MNOK.

KONGSBERG has for 40 years supplied Command & Weapons Control Systems to Norwegian, German and Italian submarines, and this contract results in an important renewal of our product range for submarines. The contract is the result of a long term effort to strengthen our position as supplier of complete integrated Navigation, Sonar and Command & Weapons Control Systems for submarines.

"This new contract for delivery of the MSI-90U Mk 2 CMS is a continuation of the on-going contracts for delivery of the new Passive Sonar System and integrated Submarine Navigation System for the Ula class. In this context this is yet another very important reference contract for KONGSBERG", says Executive Vice President Nils-Oddvar Hagen in Kongsberg Defence Systems.

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KONGSBERG (OSE ticker: KOG) is an international, knowledge-based group that delivers high-technology systems and solutions to customers in the oil and gas industry, the merchant marine, and the defence and aerospace industries. In 2010, the Group had operating revenues of NOK 15.5 billion, and it currently has some 6 300 co-workers in more than 25 countries.

This information is subject to disclosure requirements pursuant to §5-12 of the Norwegian Securities Trading Act.