

New Senior Vice President - Group Sales and Marketing

Hans Hellgren, 48 years old, has been appointed Senior Vice President Group Sales & Marketing and member of the Group Executive Management of Seco Tools effective 1 April. Hans Hellgren, currently President of CA Östbergs, has a long and distinguished background in various parts of the Seco Tools Group.

"I am pleased to announce that Hans Hellgren is returning to the Seco family. He is a highly valued leader and over the years he has proven his knowledge and understanding of our customers' needs and challenges," says Lars Bergström, President and CEO of Seco Tools.

Hans Hellgren will succeed Paul Löfgren who has accepted an offer as Senior Vice President Sales for the DeLaval Group. Paul has been with the company since 2005 and will leave Seco Tools on 30 March 2012.

"Paul has made a significant contribution to the company and, in particular, played a major role in the company's growth and our establishment in new markets. I would like to thank Paul for his excellent work and wish him all the best in his new position," says Lars Bergström.

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Previously published financial information can be found under "About Seco/Investor Relations" on the Seco Tools website (<u>www.secotools.com</u>). Seco Tools AB's corporate registration number is 556071-1060 and the company's address is Seco Tools AB, SE-737 82 Fagersta, Sweden. The telephone number to the Group head office is +46 223-400 00.