

Trondheim, January 17th, 2012

Det norske offered operatorship in the Barents Sea

Det norske oljeselskap ASA has been offered an interest in nine licenses in the APA 2011 licensing round. The company has been offered the operatorship in three of the nine licenses.

Bjørn Martinsen, VP Exploration in Det norske, said he is very pleased with the awards. He is particularly satisfied with the Barents Sea operatorship in production license 659.

- We wish to look more closely at an area where a gas discovery previously has been made on the Caurus prospect. This area is located south of the Norvarg discovery, Martinsen said.

The company has also been offered three new licenses in the North Sea and one new license in the Norwegian Sea. On top of this, Det norske has been offered additional acreage to four of its current licenses.

Operatorships offered to Det norske, are: PL 659 (30 percent), PL626 (50 percent), PL 414B (40 percent)

A participating interest has been offered in: PL 652 (20 percent), PL 627 (20 percent), PL 619 (30 percent), PL 494C (30 percent), PL 102D (10 percent), PL 035C (25 percent).

The awards will be final once the company accepts the offer.

The APA 2011 (Awards in Predefined Areas) was published by the authorities today. The authorities offered 60 production licenses in the APA 2011. A total of 42 companies have been offered a participating interest, and 27 have been granted operatorship.

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About Det norske:

Det norske oljeselskap ASA (DETNOR) specialize in extracting petroleum resources on the Norwegian Continental Shelf (NCS). We are an ambitious company with significant exploration activity. Recently we have taken part in some major discoveries, Aldous being the single most important. We now face several development projects, among them Jette as operator, and Draupne.

Det norske has its headquarter located in Trondheim, and offices in Oslo and Harstad. As of today we are more than 160 employees. Det norske is listed on the Oslo Stock Exchange with the ticker "DETNOR".

More about Det norske at www.detnor.no/en